

New Mexico Public Employees Retirement Association

Audit & Budget Committee

Thursday, April 25, 2024

1. Call to Order

This meeting of the PERA Audit & Budget Committee was called to order by Valerie Barela, Committee Chair, at approximately 9:00am on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

2. Augustine Romero led the Pledge of Allegiance and the Salute to the State of NM

3. Roll call

The meeting attendance met quorum with the following members present;

Committee Members Present

Valerie Barela, Chair
Francis Page
Augustine Romero

Committee Members Absent

Laura Montoya
Diana Rosales Ortiz

Other Board Members Present

Stephen Astorga
Juan Diaz
Paula Fisher
Tony Garcia
Shirley Ragin [Virtual]
Roberto Ramirez

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Lynette Sanders, ASD Director/CFO
Michael Shackelford, CIO
LeAnne Larrañaga-Ruffy, Deputy CIO
Anthony Montoya, General Counsel
Misty Schoeppner, Deputy General Counsel
Michael Killfoil, Senior Portfolio Manager
Kate Brassington, Senior Portfolio Manager,
Karyn Lujan, Deferred Compensation Plan Manager
Isaac Olaoye, Investments
Xochitl Gutierrez, Budget Manager

Staff Virtual

Melinda Marquez, Member Svcs Bureau Chief
Justin Deubel, Investments

Others in Attendance

Eileen Neill, Verus
Samantha Grant, Verus
Ernie Marquez, Automated Election Systems
Timothy Smith, Automated Election Systems
Anne Green Romy, Retiree

Others in Attendance Virtually

Mark Jarmie, Jarmie & Assoc.

4. Approval of Agenda

Francis Page moved to approve the agenda; second from Augustine Romero. Motion passed with a unanimous roll call vote as follows;

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

5. Approval of March 12, 2024 Audit & Budget Committee minutes.

Francis Page moved to approve; Augustine Romero seconded. Motion passed a roll call vote as follows;

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

6. New Business

A. Approval of FY25 Operating Budget

Lynette Sanders, CFO presented the proposed FY25 Operating Budget Request. Augustine Romero moved approval, second from Francis Page. Motion passed as follows:

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

B. Approval of Legislative Compensation Increase for Exempt Employees

Anna Williams, Deputy Director presented the Legislative Compensation Increase Memo. Francis Page moved approval, second from Augustine Romero. Motion passed as follows:

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

C. 2023 Audit & Budget Committee Memo of Continuity

Valerie Barela, Committee Chair presented the memo. This was an informational item; no action taken.

7. Adjournment

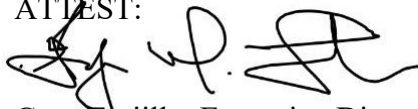
Chair Barela adjourned the meeting at approximately 9:15am with no other business to discuss.

Approved by:

Ratified at June 11, 2024 Committee Meeting

Valerie Barela, Committee Chair

ATTEST:



Greg Trujillo, Executive Director