

**New Mexico Public Employees Retirement Association
Audit & Budget Committee
Tuesday, June 11, 2024**

1. Call to Order

This meeting of the PERA Audit & Budget Committee was called to order by Valerie Barela, Committee Chair, at approximately 10:19am on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

2. Roll call

The meeting attendance met quorum with the following members present;

Committee Members Present

Valerie Barela, Chair
Francis Page
Augustine Romero

Committee Members Absent

Laura Montoya
Diana Rosales Ortiz, Vice Chair

Other Board Members Present

Paula Fisher
Tony Garcia [Virtual]
Shirley Ragin [Virtual]
Roberto Ramirez

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Michael Shackelford, CIO
Anthony Montoya, General Counsel
Karyn Lujan, Deferred Compensation Plan Manager
Misty Schoeppner, Deputy General Counsel
LeAnne Larrañaga-Ruffy, Deputy CIO
Michael Killfoil, Investments Senior Portfolio Manager
Kate Brassington, Investments Senior Portfolio Manager
Sara Hume, Investments Portfolio Manager
Isaac Olaoye, Investments Accountant
Clayton Cleek, Portfolio Manager
Rachel Eacker, Investments

Staff Virtual

Geraldine Garduno, Assistant General Counsel
Melinda Marquez, Member Svcs Bureau Chief
Laura Bechtel, Investments

Others in Attendance

Emily Wilson, CLA
Kelly Burton, CLA
James Walsh, Albourne
Mark White, Albourne
Heathe Christopher, Albourne
Mike Krems, Aksia
Trevor Jackson, Aksia
Scott Whalen, Verus
Jeff Conrad, AgIs Capital
Cody Dahl, AgIs Capital

Others in Attendance Virtually

Muskan Arora, Journalist
Patty French

3. Approval of Agenda

Francis Page moved to approve the agenda; second from Augustine Romero. Motion passed with a unanimous roll call vote as follows;

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

4. Approval of March 12, 2024 Audit & Budget Committee minutes.

Francis Page moved to approve; Augustine Romero seconded. Motion passed a roll call vote as follows;

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

5. New Business

A. Review and Update the Audit & Budget Committee Charter

Lynette Sanders, CFO presented the updated Charter. Francis Page moved approval, second from Augustine Romero. Motion passed as follows:

Valerie Barela	Yes
Francis Page	Yes
Augustine Romero	Yes

B. Records Management Internal Control Assessment Report

Emily Wilson, and Kelly Burton with CliftonLarsonAllen presented the Audit Report. This was an informational item; no action taken.

C. Employer Outreach and Education Internal Control Assessment Report

Emily Wilson, and Kelly Burton with CliftonLarsonAllen presented the Audit Report. This was an informational item; no action taken.

D. Fiscal Year 2024 Budget Projection through May 31

Lynette Sanders, CFO, gave the report. This was an informational item; no action taken.

6. Adjournment

Chair Barela adjourned the meeting at approximately 11:07am with no other business to discuss.

Approved by:

Ratified by Audit & Budget Committee 8/29/2024

Valerie Barela, Committee Chair

ATTEST:



Greg Trujillo, Executive Director