

New Mexico Public Employees Retirement Association

SmartSave Committee Meeting

Tuesday, March 12, 2024

1. Call to Order

This meeting of the PERA SmartSave Committee was called to order by Juan Diaz, Committee Vice-Chair, at approximately 9:04am on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

2. Pledge of Allegiance

Juan Diaz led the Pledge of Allegiance.

3. Roll call

The meeting attendance met quorum with the following members present;

Board Members Present

Valerie Barela
Juan Diaz, *Vice-Chair*
Augustine Romero

Board Members Absent

Tony Garcia, *Committee Chair*
Maggie Toulouse Oliver

Other Board Members Present

Stephen Astorga
Paula Fisher
Francis Page
Robeto Ramirez

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Michael Shackelford, CIO
Anthony Montoya, General Counsel
Karyn Lujan, Deferred Compensation Plan Manager
Christina Gauthier, Outreach Bureau Chief
Vicki Chavez, Outreach
Misty Schoeppner, Deputy General Counsel
Geraldine Garduno, Assistant General Counsel
Isaac Olaoye, Investments

Staff Virtual

Misty Schoeppner, Deputy General Counsel

Others in Attendance

Paula Cowie, Meketa

Others in Attendance Virtually

4. Approval of Agenda

Valerie Barela moved to approve the agenda. Augustine Romero seconded. Motion passed with a roll call vote as follows;

Valerie Barela Yes

Juan Diaz Yes
Augustine Romero Yes

5. Approval of Consent Agenda

Valerie Barela moved to approve the consent agenda. Augustine Romero seconded. Motion passed with a roll call vote as follows;

Valerie Barela Yes
Juan Diaz Yes
Augustine Romero Yes

6. New Business

A. Approval of PERA SmartSave Fee for FY24

Karyn Lujan, Plan Manager gave a presentation regarding the fee policy for PERA SmartSave for 2024. Valerie Barela made a motion to approve the recommended fee for 2024; Augustine Romero seconded the motion. Motion passed as follows:

Valerie Barela Yes
Juan Diaz Yes
Augustine Romero Yes

B. Q2 FY24 Plan Activity Review (December 2023)

Karyn Lujan presented the report. This was an informational item; no action taken.

C. Q2 FY24 Investment Performance Review (December 2023)

Karyn Lujan and Paul Cowie, Meketa presented the report. This was an informational item; no action taken.

D. PERA SmartSave Fund Lineup Review:

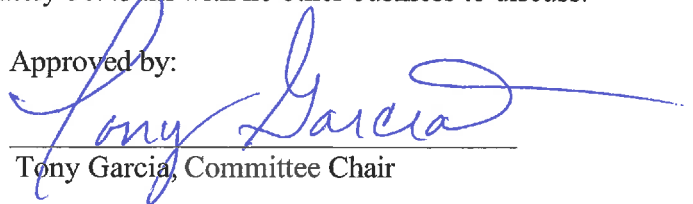
1. Standalone Core Fund Options
2. Target Date Funds Asset Allocation

Karyn Lujan; Michael Shackelford, CIO, and Paul Cowie, Meketa presented the reports. These were informational items; no action taken.

7. Adjournment

Vice Chair Diaz adjourned the meeting at approximately 10:43am with no other business to discuss.

Approved by:


Tony Garcia, Committee Chair

ATTEST:


Greg Trujillo, Executive Director