



Public Employees  
Retirement Association  
of New Mexico

INVESTED IN TOMORROW.

**PERA Board Meeting**  
PERA Building • Senator Fabian Chavez, Jr. Board Room  
33 Plaza La Prensa • Santa Fe, NM 87507

**Thursday, May 30, 2024**  
9:00am

## AGENDA

- |  |               |   |
|--|---------------|---|
| <b>1. Call to Order</b>  |               | Paula Fisher, Board Chair                   |
| <b>2. Pledge of Allegiance and Salute to the Flag of New Mexico</b>                                    |               |   |
| <b>3. Roll Call</b>  |               |   |
| <b>4. Approval of Agenda</b>   | Action        | Paula Fisher, Board Chair                   |
| <b>5. Approval of Meeting Minutes</b>  |               | Paula Fisher, Board Chair                   |
| <b>A. Approval of April 25, 2024 Board Meeting Minutes</b>   | Action        |   |
| <b>6. Approval of Consent Agenda</b>   | Action        |   |
| <b>7. Unfinished Business</b>  |               |   |
| <b>A. Items removed from Consent Agenda if necessary</b>   | Action        |   |
| <b>8. New Business</b>   |               |   |
| <b>A. 2024 Experience Study</b>  | Action        | Krysti Kiesel;                              |
| <b>B. 2024 Cost Of Living Adjustment (COLA)/Updated Long Term Projections</b>                          | Informational | Janie Shaw;<br>Paul Wood,<br>GRS Consulting |
| <b>C. CIO Report</b>   | Informational | Michael Shackelford, CIO                    |
| <b>D. Executive Director's Report</b>  | Informational | Greg Trujillo, Executive Director           |
| <b>E. Trustee Educational Conference Travel Reports</b>  |               |   |
| <b>1. Stephen Astorga: May 2024: NCPERS Trustee Educational Seminar (TEDS) &amp; Annual Conference</b> | Informational |   |
| <b>2. Paula Fisher: May 2024: NCPERS Annual Conference</b>   | Informational |   |
| <b>3. Tony Garcia: May 2024: NCPERS Annual Conference</b>  | Informational |   |
| <b>9. Public Comment (Limited to three [3] minutes, at the discretion of the Chair)</b>                |               |   |
| <b>10. Adjournment</b>   |               |   |

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or [patriciab.winter@pera.nm.gov](mailto:patriciab.winter@pera.nm.gov) at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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**May 30, 2024**

**CONSENT AGENDA**

**INVESTED IN TOMORROW.**

- 1. Ratification of Retirements - Benefits processed through: 5/1/2024**
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
- 2. Duty & Non-Duty Deaths**
  - a. David Michelback - Non-Duty
- 3. Affidavits for Free Military Service:**
  - a. Craig B. Meo - 9 months
- 4. Resolutions**
  - a. **City of Texico** - Resolution No. 2024-3 Authorizing an Election for Adoption of Municipal Police Member Coverage Plan 5 with an Effective Date of July 2024
  - b. **Torrance County** – Resolution No. 2024-18 Authorizing Torrance County to Pick-up 37.5% of PERA Member Contributions with Effective Date of July 2024.
  - c. **Taos County** – Resolution No. 2024-25 Authorizing Taos County to Pick-up an Additional 1% of the Municipal General Member Coverage Plan 4 Member Contributions with Effective Date of July 2024.
  - d. **Taos County** – Resolution No. 2024-24 Authorizing Taos County to Pick-up an Additional 1% of the Municipal Police Member Coverage Plan 5 Member Contributions with Effective Date of July 2024.
  - e. **Taos County** – Resolution No. 2024-23 Authorizing Taos County to Pick-up an Additional 1% of the Municipal Detention Officer Member Coverage Plan 1 Contributions with Effective Date of July 2024.
- 5. Educational Conferences**
  - a. **Roberto Ramirez** - 2024 NCPERS Public Pension Funding Forum; August 18-20, 2024; Boston, MA; Registration and expenses to be paid by PERA.
  - b. **Juan Diaz** - 2024 NCPERS Public Pension Funding Forum; August 18-20, 2024; Boston, MA; Registration and expenses to be paid by PERA.
  - c. **Valerie Barela** - 2024 IFEBP 70th Annual Employee Benefits Conference; November 10-13, 2024; San Diego, CA; Registration and expenses to be paid by PERA.
- 6. Setting of Meetings: June 2024**

a. SmartSave Committee	June 11, 2024	9:00am
b. Audit & Budget Committee	June 11, 2024	following SmartSave
c. Rules & Administration Committee	June 11, 2024	following Audit & Budget
d. Investment Committee	June 11, 2024	following Rules & Administration
e. Disability Review Committee	June 11, 2024	1:00pm

**Setting of Meetings: July 2024**

a. Disability Review Committee	July 9, 2024	1:00pm
b. Board Retreat	July 23-24, 2024	9am-5pm
c. Board Meeting	July 25, 2024	9:00am

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